Financial Aid/FAFSA updates as of 1/9/24

- The newly overhauled 2024-2025 FAFSA is now open. This is considered the "soft launch."
- During the "soft launch" there will be periods of maintenance and times when the form is offline for system updates.
- FSA stressed that users do not need to rush to complete the application during the soft launch.
- If a student completes their form during the "soft launch" period, their information will be stored for processing and then submitted to their colleges/universities towards the end of January. They do **NOT** need to return to resubmit their application after the soft launch concludes.
- If FSA initiates site maintenance while an applicant (student or contributor) is completing an application, they will be able to continue until they have completed the application.
- Students will not receive a FAFSA Submission Summary (FSS) until FSA processes the FAFSA, beginning in late January.
- Institutional Student Information Records (ISIRs) to schools will not be transmitted until late in January 2024.

What Can/Should I Do Now?

- 1. Student AND contributors should <u>create their FSA ID</u>. (FSA IDs must be created at least 5 days prior to starting/submitting the FAFSA.)
- 2. Who is my contributor? Review <u>contributor information</u> to find whose information is going to be **required** on the FAFSA.
- 3. Review the financial aid presentation (attached to the bottom of this message) if you haven't done so already.
- 4. Review <u>FAFSA soft launch knowledge center</u> for additional information.
- 5. Review the <u>2024-2025 Issues Alert Page</u>. (These are active system issues that FSA is aware of and currently working on.)
- 6. Be patient, but also be prepared (by completing the steps above) to work with your parent/legal guardian on submitting your 2024-2025 FAFSA by the end of January/early February.